

RESOLUTION NO 24-R-25

A RESOLUTION TO APPROVE FINANCIAL INSTITUTIONS AUTHORIZED TO PROVIDE INVESTMENT SERVICE

WHEREAS, The Tinley Park-Park District is located in Cook & Will Counties of Illinois, and

WHEREAS, per our investment policy the investment officers recommend, and governing board should approve the list of financial institutions the agency will use; and

WHEREAS, the board approved Financial Institutions authorized to provide investment service to the Tinley Park-Park District on November 15, 2023; and

WHEREAS, the board previously approved Republic Bank of Chicago, PMA Securities, LLC, Old Plank Trail Community Bank, N.A. – A Wintrust Community Bank and Old National Bank; and

WHEREAS, the Board of Commissioners of the Tinley Park-Park District finds that it is in the best interest of the District that this update be made part of the Investment Policy; and

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the TINLEY PARK-PARK DISTRICT as follows:

SECTION 1: The Preambles hereto are hereby made a part of, and an operative provision of, this Resolution as if fully restated herein.

SECTION 2: The Request attached hereto as Exhibit 1, and made a part hereof, is hereby approved.

SECTION 3: That this Resolution shall be in full force and effect on the date approved and passed by the Board of Commissioners of the TINLEY PARK-PARK DISTRICT.

Approved and passed this 20th Day of March 2024.

AYES: 4
NAYS: 0
ABSENT: 1
ABSTAIN: 0

TINLEY PARK-PARK DISTRICT

Maria Ryan

President, Board of Park Commissioners

Attest:

Lisa O'Donovan

Secretary, Board of Park Commissioners

EXHIBIT 1 RESOLUTION NO 24-R-25

Financial Institutions Authorized to Provide Investment Services
As of March 20, 2024

Republic Bank of Chicago

PMA Securities, LLC

Old Plank Trail Community Bank, N.A. – A Wintrust Community Bank

Old National Bank