

**RESOLUTION NO 24-R-86**

**A RESOLUTION APPROVING AUDIT SERVICES 3 YEAR AGREEMENT**

WHEREAS, the Tinley Park-Park District is located in Cook & Will Counties of Illinois, and

WHEREAS, annually, a park district which collects more than \$850,000 in revenue in a fiscal year must audit their accounts as required by the Park District code section 50 ILCS 310; and

WHEREAS, the Tinley Park-Park District requires the services of a qualified auditor to perform an annual audit of its financial statements; and

WHEREAS, the park district sought proposals for this high degree of professional skill; and

WHEREAS, staff contacted four accounting firms of which three did not provide proposals. Our current auditor Lauterbach and Amen did provide a proposal to continue for the next three years, of which staff recommends we accept. The average cost over the three-year period is \$14,467 a year; and

WHEREAS, the Board of Commissioners of the Tinley Park-Park District finds that it is in the best interest of the District to approve the audit services for a 3 year agreement to Lauterbach and Amen.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the TINLEY PARK-PARK DISTRICT as follows:

SECTION 1: The Preambles hereto are hereby made a part of, and an operative provision of, this Resolution as if fully restated herein.

SECTION 2: The Request attached hereto as Exhibit 1, and made a part hereof, is hereby approved.

SECTION 3: That this Resolution shall be in full force and effect on the date approved and passed by the Board of Commissioners of the TINLEY PARK-PARK DISTRICT.

Approved and passed this 18th day of December 2024.

AYES: 5  
NAYS: 0  
ABSENT: 0  
ABSTAIN: 0

TINLEY PARK-PARK DISTRICT

  
\_\_\_\_\_  
President, Board of Park Commissioners

Attest:


  
\_\_\_\_\_  
Secretary, Board of Park Commissioners

EXHIBIT 1 RESOLUTION NO 24-R-86

LEFT BLANK ON PURPOSE EXHIBIT TO FOLLOW



# PRICE AND BILLING

## Appendix A – Fee Proposal

Schedule of not-to-exceed professional fees for the audit of the financial statements as of February 28 for the fiscal year listed below.

Fiscal Year	Annual Financial Audit	Single Audit Report (if required) *	GFOA COA (if elected)
2025	\$13,900	\$4,500	\$1,040
2026	\$14,460	\$4,700	\$1,100
2027	\$15,040	\$4,900	\$1,160

\* The Single Audit Fee is for One Major Program Testing. An Additional \$1,500 per Additional Program Required to be Tested.

Schedule of professional fees for additional services. Quoted hourly rates for the fiscal year listed below.

	2025	2026	2027
Partner	\$190	\$198	\$206
Manager	\$170	\$177	\$184
Supervisor	\$130	\$135	\$140
Other	N/A	N/A	N/A

Firm Name: Lauterbach & Amen, LLP

Firm Address: 668 N. River Road

Naperville, IL 60563

Signature:  Date: December 2, 2024

Printed Name: Ronald J. Amen

Title: Partner

Phone: 630.393.1483 Email: ramen@lauterbachamen.com



# PRICE AND BILLING

## HOURS SCHEDULE

	Hours	Standard Rate	Quoted Rate	Total
Partner	18	\$200	\$190	\$3,420
Manager	28	\$180	\$170	\$4,760
Supervisor	52	\$140	\$130	\$6,760
	98			\$14,940

In 27 years of providing auditing services, Lauterbach & Amen, LLP has never increased an audit price from what was proposed in the RFP.

Our Firm stresses that we are available throughout the year to provide technical accounting and financial reporting assistance to the District. We encourage clients to contact us with questions that may arise. In addition, we provide no-cost client trainings to introduce new GASB pronouncements and auditing standards that may affect the District, as well as providing other training topics based on client requests and needs.

## Schedules Requested

The proposed annual prices are based upon staff support at all levels from District personnel and that the District will provide adjusted trial balances and support (detailed schedules that reconcile to the trial balance) for all balance sheet accounts. At a minimum, management is to provide supporting schedules for the areas outlined in the Fieldwork Phase of the Audit Approach section of this proposal.

## Additional Services

Should it become necessary for the District to request us to render additional services to either supplement the services requested in the RFP or to perform additional work as a result of the specific recommendations included in any report issued on this engagement or new accounting standards, then such additional work will be performed only after discussing with management the level of effort and estimated costs prior to performing any such work.

As independence standards have recently become more stringent related to the types of additional services auditors can perform, L&A would review these independence standards and the types of services requested prior to proposing on any additional services.