



Remediate 280 Committee

Financial Update

May 9, 2024



\$15 Million State Grant Money

As of May 1, the Park District has received \$5,480,346.12

- \$5,139,000.00 Initial Payment
- \$341,346.12 Reimbursement of Expenses submitted

The State has approved an additional \$32,590.56 of reimbursement on April 9th. We are still waiting on this payment.

4 Category/Program Expenses

- Supplies
- Occupancy (Rent/Utilities)
- Contractual Services/Subawards
- Consultants (Professional Services)

The total Remediation expenses have been \$728,243.15 which is 4.85% of the total grant.

Remaining amount: **\$14,271,756.80 (95.15%)**

Project Updates

The TPPD has officially owned the property for a little over 50 “business” days.

Accomplishments:

- Environmental survey updates (Tetra Tech)
- Vegetation Removal
- 3- UST removed
- Site fencing installed
- Security improvements
- Environmental Remediation and Demolition Bid creation and publishing
- The long journey has just started, but we are off to a good start!