

RESOLUTION NO 25-R-37

A RESOLUTION TO GRANT EXECUTIVE DIRECTOR OR BUSINESS MANAGER AUTHORIZATION TO ENTER INTO A NATURAL GAS AGREEMENT NOT TO EXCEED 3 YEARS

WHEREAS the Tinley Park-Park District is located in Cook & Will Counties of Illinois; and

WHEREAS, in January 2023, the Park District entered into an agreement with Interstate Gas Supply, Inc. (IGS) to provide Natural Gas at a fixed Price of \$0.492 per Therm; and

WHEREAS, the agreement had an initial term of March 2023 through August 2025. With the initial term ending next month, IGS recently quoted multi-year rates of \$0.44 to \$0.46 per Therm, depending upon the length of the term; and

WHEREAS, similar to the authority provided for the purchase of electricity, staff recommend that the Board give the Executive Director and/or the Business Manager the ability to enter into a new agreement, for up to 3 years in length, with the best available rate; and

WHEREAS, the Board of Commissioners of the Tinley Park-Park District finds that it is in the best interest to approve granting the Executive Director and/or Business Manager authorization to enter into a natural gas agreement with Interstate Gas Supply, Inc. (IGS) not to exceed 3 years.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the TINLEY PARK-PARK DISTRICT as follows:

SECTION 1: The Preambles hereto are hereby made a part of, and an operative provision of, this Resolution as if fully restate herein.

SECTION 2: That this Resolution shall be in full force and effect on the date approved and passed by the Board of Commissioners of the TINLEY PARK-PARK DISTRICT.

Approved and passed this 16th day of July 2025.

AYES: 4

NAYS: 0

ABSENT: 1

ABSTAIN: 0

TINLEY PARK-PARK DISTRICT

Lisa J. Donovan
President, Board of Park Commissioners

Attest:

[Signature]
Secretary, Board of Park Commissioners